



# JEDCO

**JEDCO Executive Committee  
March 30, 2017, 8:30 A.M.  
JEDCO Boardroom, Administration Building  
700 Churchill Parkway, Avondale, LA 70094**

## MINUTES

**Call to Order** 8:30 a.m.

**Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Joe Ewell, Brian Heiden, Teresa Lawrence, Bruce Layburn, Mayra Pineda, Paul Rivera, Stan Salathe

**Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Scott Rojas, Kelsey Scram, Penny Weeks

**Absences:** Bruce Dantin, Mark Madderra, Stephen Robinson

**Attorney:** Reed Smith – Parish Attorney's Office

**Guests:** Keith Conley, Tim Palmatier, Natalie Newton – Parish Administration

### **I. Call to Order – Chairman, Bruce Layburn**

Chairman Layburn opened the meeting by welcoming the above named guests and leading in the Pledge of Allegiance.

- **Approval of Board absences for today** – Mario Bazile motioned, seconded by Mickal Adler, to excuse the above named absences. The motion passed unanimously.
- **Approval of Mayra Pineda's request to be excused from the February 23, 2017 meeting** – Lloyd Clark motioned to excuse Mayra from the February 23, 2017 meeting; seconded by Mario Bazile. The motion passed unanimously.
- **Approval of JEDCO minutes for February 23, 2017** – Mario Bazile motioned to approve the minutes; seconded by Jimmy Baum. The motion passed unanimously.
- **Jefferson Parish Millage Presentation** – Keith Conley, Jefferson Parish Administration, presented a short video about the renewal of an expiring library millage that Jefferson Parish voters will consider for renewal on April 29, 2017. The video provided an overview of the programs Jefferson Parish Libraries offer

for the Eastbank and Westbank locations. The Board was asked to inform their nominating organizations of the importance of renewing the library millage.

## **II. Public Comments on Agenda Items**

None

## **III. Unfinished and New Business**

- **Approval of Consulting Services Agreement with 10<sup>th</sup> Capital Small Business Advisors, LLC – Jerry Bologna**

JEDCO's Director of Financing recently resigned, leaving a short-term need for departmental support until the position is permanently filled. Jerry asked the Board to authorize a twelve-month consulting services agreement with 10<sup>th</sup> Capital to help provide immediate support with loans currently in the pipeline and backup support during the transition period with a new staff person. Joe Ewell motioned to approve the Consulting Services Agreement. The motion was seconded by Jimmy Baum and passed unanimously.

- **Consideration of revised Scope of services for City of Kenner CEA – Jerry Bologna**

Jerry provided the history of the CEA which has been in place since 2009, funded at \$75,000 annually. With a new Administration at the City of Kenner, Jerry reached out seeking their priorities, with the intention of incorporating those priorities prior to the next CEA renewal. At a follow-up meeting, the Administration suggested that JEDCO consider a revised CEA with less annual funding. Based on Administration priorities, Jerry presented a proposed list of deliverables, along with a recommendation to seek an annual allocation of \$60,000 from the City of Kenner. After deliberation, the Board rejected the revised list of deliverables and recommended that JEDCO continue with the existing CEA, unless otherwise terminated under the conditions of the agreement.

- **Resolution authorizing Fifth Amendment to the CEA between JEDCO, State of Louisiana and Jefferson Parish School Board for the Science & Technology Academy and Conference Center capital outlay project – Lacey Bordelon**

Lacey presented the resolution authorizing the fifth amendment which substitutes Exhibits "A" and "B" with new Exhibits "A" and "B" that reflect further changes to the project's budget in the amount of \$588,800. Mayra Pineda motioned to approve the resolution; seconded by Mickal Adler. The motion passed unanimously.

## **IV. Monthly Financial Report**

- **February 2017 – Cynthia Grows**

Mario Bazile motioned to approve the report as submitted. The motion was seconded by Jimmy Baum and passed unanimously.

**V. President & CEO Report – Jerry Bologna**

- **Sale of Land at Churchill Park** – Jerry advised the Board that recent prospects have no interest in long-term leases in the Churchill Park, as is the case with a Technology prospect who is very interested in the park, but indicated they want to purchase, not lease. Jerry asked the Board to consider sale of the land as an option as JEDCO moves forward with the master plan for the park.
- **Recap of JEDCO Challenge** – In partnership with First NBC Bank, JEDCO held the fifth annual startup pitch competition on March 20<sup>th</sup> at Southport Hall. With a prize package worth \$60,000 in cash and donated business services, there were five startups who participated in the competition. *Chosen Diagnostics* was the winner of the 2017 JEDCO Challenge.
- **Airport Advertising** – JEDCO recently signed a contract to advertise with the airport. A large fabric display located in C concourse, which receives 41% of passengers at the airport, will promote various assets of Jefferson Parish and the five Jefferson EDGE clusters. Concourse C houses US Airways, American, Jet Blue, and British Airway.

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**  
None

**VII. Adjournment** – Lloyd Clark motioned to adjourn; seconded by Mickal Adler. The motion passed unanimously.



Lloyd J. Clark

Secretary, JEDCO

(Minutes for March 30, 2017)